

ARTICLE TWENTY-ONE – BUDGET EXIGENCY

- 21.1 The Board of Education shall have the right to declare a Budget Exigency and require re-negotiation (as per Article 19) of Step, salary schedule adjustments and Insurance elements of this agreement under the following circumstances.
- 21.1.1 If by action of the State of Oregon, the state funding to the College is to be reduced by 5% or more of the amount previously appropriated for that fiscal year in the State budget; or
 - 21.1.2 The state appropriates an amount for the College, in the following biennium, which is a reduction of 5% or more, relative to the amount which had been allocated to the College in the preceding biennium.
- 21.2 The terms of this Article shall apply only if the LCCEA is similarly affected by re-negotiations required for the same budgetary reduction, by a budget exigency clause in the LCCEA contract and for the same contract elements.